

TRINITY INDUSTRIES, INC.

Finance and Risk Committee Charter

(As Amended December 5, 2023)

This Finance and Risk Committee Charter (this “Charter”) sets forth the purpose and membership requirements of the Finance and Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of Trinity Industry, Inc. (“Company”) and establishes the authority and responsibilities delegated to it by the Board.

1. **Purpose.** The purpose of the Committee is to (i) periodically review the financial status of the Company, review the Company’s compliance with certain debt instruments that may exist, and authorize financings within limits prescribed by the Board, (ii) review and assess risk exposure related to the Company’s operations, (iii) monitoring and oversight responsibility for the Company’s qualified retirement plans and certain related non-qualified plans (as set forth below), and (iv) review plans regarding significant acquisitions and dispositions of businesses or assets and authorize such transactions within limits prescribed by the Board.
2. **Committee Members.**
 - 2.1 **Composition and Appointment.** The Committee shall consist of three (3) or more members of the Board. The members and Chairperson of the Committee shall be appointed by the Board on the recommendation of the Corporate Governance and Directors Nominating Committee of the Company (“Governance Committee”). Membership on the Committee shall rotate at the Board’s discretion. The Board shall fill vacancies on the Committee and may remove a Committee member from the membership of the Committee at any time without cause. Members shall serve until their successors are appointed by the Board.
 - 2.2 **Qualifications.** All members of the Board, who are not also serving as an executive officer of the Company, are eligible to be a member of the Committee.
3. **Duties and Authority.**
 - 3.1 **Finance.** The Committee shall periodically review the financial status of the Company; consult with the officers of the Company in regard to significant matters involving the financial status of the Company; review financial policy and procedures including off balance sheet transactions, derivatives, and investments; review the Company’s compliance with certain debt instruments that may exist; and approve guidelines for the investment of the Company’s cash reserves. The Committee shall have authority to authorize financings within limits prescribed by the Board.
 - 3.2 **Risk.** The Committee shall review and assess risk exposure, as reported to it by the Company’s management, related to the Company’s operations, including safety, environmental, financial, contingent liabilities and other risks which may be

material to the Company, and the processes used by management to monitor and mitigate such exposure.

- 3.3 Plans.** The Committee shall have monitoring and oversight responsibility for the following, now existing and as adopted in the future, plans including but not limited to the plans identified below and any successor plans into which such plans are merged or amended and restated into (individually a “Plan” and collectively the “Plans”), as applicable:

3.3.1 Trinity Industries, Inc. 401(k) Plan; and

3.3.2 Trinity Industries, Inc. Deferred Compensation Plan (“DCP”).

The Committee shall have authority to (i) establish investment policy and guidelines including allocation of fund assets and funding levels, (ii) select and terminate investment managers, consultants and trustees, (iii) make claims and appeal determinations (to the extent not handled by the Trinity Industries, Inc. Retirement Plan Committee (“Retirement Plan Committee”)) and (iv) appoint the members of the Retirement Plan Committee, a committee comprised of three or more individuals from the Company’s top management that is authorized to perform such duties as may be assigned by the Committee or as may be required by any of the Plan documents. The Committee has been designated as a “Named Fiduciary” within the meaning of section 402(a)(2) of the Employee Retirement Income Security act of 1974, as amended (“ERISA”) with respect the Plans and the “Plan Administrator”, within the meaning of section of 3(16) of ERISA, of the Plans (to the extent ERISA applies) and is authorized to decide any claim for benefits under any Plan; *provided, however*, that nothing in this Charter is intended to extend the requirements of ERISA to any Plan(s) to which ERISA is not applicable as a matter of law. The Committee will be responsible for the administration of the Plans in accordance with applicable law, including the requirements of ERISA and the Code, as applicable, and the Plans’ governing documents. The Committee has delegated the authority described in this Section 3.3 (other than the settlor items described below) to the Retirement Plan Committee.

In its settlor capacity (and not in its fiduciary capacity as designated as a Named Fiduciary” within the meaning of section 402(a)(2) and 402(c)(3) of ERISA and the “Plan Administrator”, within the meaning of section of 3(16) of ERISA), the Committee shall have the authority to (i) establish the parameters for eligibility to participate in the DCP, and (ii) amend the Plans, as the Committee deems appropriate in its sole discretion.

- 3.4 Corporate Development.** The Committee shall provide direction for the assessment of future acquisition opportunities and review plans regarding significant acquisitions and dispositions of businesses and assets. The Committee shall have authority, where the amount involved including any obligations assumed is not over \$50,000,000, to (i) approve acquisitions or dispositions of assets or

businesses, (ii) make or terminate investments in other businesses, partnerships, or joint ventures, and (iii) issue financial guarantees on behalf of the Company. The Chairperson of the Committee shall report to the full Board at its next regularly scheduled meeting action taken pursuant to the authority provided under this Section 3.4.

- 3.5 Advisors.** The Committee shall have the authority to (i) retain, at the Company's expense, independent consultants and other expert advisors ("Advisors") as it deems necessary to fulfill its responsibilities and (ii) determine the compensation of such Advisors.
- 3.6 Subcommittees.** The Committee may delegate authority and responsibilities to subcommittees as it deems proper provided that no subcommittee shall consist of less than two members.

4. Meetings.

- 4.1 Frequency of Meetings.** The Committee shall meet at least two times each year. The schedule for regular meetings of the Committee shall be established by the Committee. The Chairperson of the Committee may call a meeting at any time as he or she deems advisable. Other Committee members may request meetings through the Chairperson of the Committee.
- 4.2 Minutes.** Minutes of each meeting of the Committee shall be kept to document the discharge by the Committee of its responsibilities and a copy thereof shall be sent to the members of the Board.
- 4.3 Quorum.** A quorum shall consist of one-half of the Committee's members. The act of a majority of the Committee members present at a meeting at which a quorum is present shall be the act of the Committee.
- 4.4 Agenda.** The Chairperson of the Committee shall prepare an agenda for each meeting in consultation with Committee members and any appropriate member of the Company's management or staff. Appropriate members of Company management and staff shall assist the Chairperson with the preparation of any background materials necessary for any Committee meeting.
- 4.5 Presiding Officer.** The Chairperson of the Committee shall preside at all Committee meetings. If the Chairperson is absent at a meeting, a majority of the Committee members present as a meeting shall appoint a different presiding officer for that meeting.

5. Reports and Assessments.

- 5.1 Board Reports.** The Chairperson of the Committee shall periodically, at his or her discretion, report to the Board on Committee actions and on the fulfillment of the Committee's responsibilities under this Charter.

- 5.2 **Charter Assessment.** The Committee shall annually review and assess the adequacy of this Charter and advise the Board and the Governance Committee of its assessment and of its recommendation for any changes to this Charter.
- 5.3 **Committee Performance Assessment.** The Committee shall annually review and make an assessment of its performance and shall report the results of such assessment to the Board and the Governance Committee.

6. **Indemnification Of Committee Members**

- 6.1 **Indemnification.** To the extent permitted by applicable law, the Company and its affiliates (each being jointly and severally liable) shall indemnify and save harmless the Committee members, any delegate appointed pursuant to this Charter or the terms of the Plans (or pursuant to any other procedure) who is an employee or director of the Company or any affiliate against all expenses, liabilities and claims (including legal fees incurred to defend against such liabilities and claims) arising out of their discharge of their administrative and fiduciary responsibilities with respect to the Plans, except to the extent such actions are taken in bad faith or with willful misconduct. Expenses and liabilities arising due to actions taken in bad faith or with willful misconduct shall not be covered under this indemnity.
- 6.2 **Advance of Fees.** The Company shall also advance reasonable defense funds to anyone having indemnification rights hereunder. Alternatively, in lieu of advancing defense funds, the Company may elect to retain counsel on behalf of such individual(s).
- 6.3 **Non-Exclusive.** This indemnity shall not preclude such further indemnities as may be available under the terms of the Plans, under insurance (if any) purchased by the Company or its affiliates, or as provided by the Company or its affiliates under any bylaw, agreement, or otherwise, as such indemnities are permitted under applicable law. Payments with respect to any indemnity (including legal fees or related expenses) shall be made only from assets of the Company and its affiliates, and shall not be made directly or indirectly from the assets of the Plans.