

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Trinity Industries, Inc. Announces Sale of European Rail Business

DALLAS, TEXAS – August 4, 2006 – Trinity Industries, Inc., (NYSE:TRN) announced today that it has completed the sale of the Company's European Rail business. The business was sold to International Railway Systems S.A.

The European Rail business was sold for \$30.0 million plus working capital, as defined in the sale agreement, and the assumption of leases with obligations totaling approximately \$6.0 million. The financial impact of the transaction will be recorded in the Company's third quarter ending September 30, 2006. The Company does not expect a material financial impact to be recorded as a result of the transaction.

Trinity Industries, Inc., with headquarters in Dallas, Texas, is one of the nation's leading diversified industrial companies. Trinity reports five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. Trinity's web site may be accessed at <http://www.trin.net>.

Some statements in this release, which are not historical facts, are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements about Trinity's estimates, expectations, beliefs, intentions or strategies for the future, and the assumptions underlying these forward-looking statements. Trinity uses the words "anticipates," "believes," "estimates," "expects," "intends," "forecasts," "may," "will," "should," and similar expressions to identify these forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from historical experience of our present expectations. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward looking statements, see "Forward-Looking Statements" in the Company's Annual Report on Form 10-K for the most recent fiscal year.

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