

## NEWS RELEASE

**Investor Contact:**

Jessica L. Greiner  
Director of Investor Relations  
Trinity Industries, Inc.  
214/631-4420

**Media Contact:**

Jack Todd  
Vice President, Public Affairs  
Trinity Industries, Inc.  
214/589-8909

### FOR IMMEDIATE RELEASE

#### **Trinity Industries, Inc. Announces the Repayment and Partial Refinancing of \$340 million of Secured Lease Financing**

DALLAS – June 5, 2015 – Trinity Industries, Inc. (NYSE:TRN) today announced that its indirect wholly-owned subsidiary, Trinity Rail Leasing VI LLC (“TRL VI”), repaid in full approximately \$340 million of non-recourse promissory notes (“the Notes”) in May. TRL VI is a wholly-owned subsidiary of Trinity Industries Leasing Company (“TILC”). The Notes were issued by TRL VI in 2008 and secured by a diversified portfolio of leased railcars and certain cash reserves. The Notes had an effective interest rate of 5.63%, after consideration of interest rate hedges. Per the original terms of the Notes, the borrowing margin was scheduled to increase by 0.50% in May.

As previously indicated on its first quarter 2015 earnings conference call, the Company anticipated repaying the Notes ahead of scheduled maturity to reduce financing costs and create flexibility to use the portfolio of leased railcars in future financings or sales to institutional investors.

The Company has partially refinanced the Notes repayment with a \$250 million borrowing under TILC’s warehouse facility, which was recently renewed and increased in April from \$475 million to \$1 billion. The initial effective interest rate on the warehouse borrowing is expected to be 1.95%. This refinancing was included in the Company’s most recent earnings guidance.

Trinity Industries, Inc., headquartered in Dallas, Texas, is a diversified industrial company that owns market-leading businesses which provide products and services to the energy, transportation, chemical and construction sectors. Trinity reports its financial results in five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. For more information, visit: [www.trin.net](http://www.trin.net).

*Some statements in this release, which are not historical facts, are “forward-looking statements” as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements about Trinity's estimates, expectations, beliefs, intentions or strategies for the future, and the assumptions underlying these forward-looking statements. Trinity uses the words “anticipates,” “believes,” “estimates,” “expects,” “intends,” “forecasts,” “may,” “will,” “should,” and similar expressions to identify these forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from historical experience or our present expectations. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Forward-Looking Statements” in the Company's Annual Report on Form 10-K for the most recent fiscal year.*

- END -