

NEWS RELEASE

Investor Contact:

Jessica Greiner
Director, Investor Relations
Trinity Industries, Inc.
214/631-4420

Media Contact:

Jack Todd
Trinity Industries, Inc.
214/589-8909

FOR IMMEDIATE RELEASE

Trinity Industries, Inc. Announces Multi-Year Railcar Order

DALLAS – November 3, 2014 – Trinity Industries, Inc. (NYSE:TRN) announced today that its subsidiary, Trinity Rail Group, LLC, has entered into a supply agreement with GATX Corporation (“GATX”) to deliver 8,950 railcars over a four-year period, beginning March 2016. This agreement takes effect upon the scheduled expiration of the current rail supply agreement with GATX, which ends in mid-2016. GATX may order both tank and freight cars, though the majority of the order will be for tank cars. This new order was not included in the Company’s recently announced third quarter 2014 orders of 14,120 railcars.

“We are pleased to enter into a supply agreement with GATX,” said D. Stephen Menzies, Trinity Industries, Inc. Senior Vice President and *TrinityRail* Group President. “We value our long-term relationship with GATX, and appreciate the confidence they continue to place in TrinityRail as a premier North American railcar manufacturer. This multi-year supply agreement adds to the record \$6.1 billion backlog we had in place at the end of the third quarter. There is a lot of positive momentum occurring within TrinityRail, as we continue to benefit from strong market fundamentals.”

Trinity Industries, Inc., headquartered in Dallas, Texas, is a diversified industrial company that owns a variety of market-leading businesses which provide products and services to the energy, transportation, chemical, and construction sectors. Trinity reports its financial results in five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. For more information, visit: www.trin.net.

Some statements in this release, which are not historical facts, are “forward-looking statements” as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements about Trinity's estimates, expectations, beliefs, intentions or strategies for the future, and the

assumptions underlying these forward-looking statements. Trinity uses the words “anticipates,” “believes,” “estimates,” “expects,” “intends,” “forecasts,” “may,” “will,” “should,” “guidance,” and similar expressions to identify these forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from historical experience or our present expectations. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and “Forward-Looking Statements” in the Company's Annual Report on Form 10-K for the most recent fiscal year.

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