

## **NEWS RELEASE**

### **Investor Contact:**

Jessica L. Greiner  
Director of Investor Relations  
Trinity Industries, Inc.  
214/631-4420

## **FOR IMMEDIATE RELEASE**

### **Trinity Industries, Inc. Announces Fitch Ratings Assigns it an Initial Corporate Credit Rating of Investment Grade**

DALLAS – November 25, 2013 – Trinity Industries, Inc. (NYSE:TRN) announced today that Fitch Ratings (“Fitch”) has assigned an initial Issuer Default Rating to the Company of BBB- with a Rating Outlook of “Stable.” The new credit rating is considered “investment grade” by market participants.

“We are pleased with the new corporate credit rating issued by Fitch,” said James E. Perry, Trinity’s Senior Vice President and Chief Financial Officer. “This rating is another positive acknowledgment of the Company’s efforts to grow and strengthen our diversified industrial portfolio of businesses, while generating high-quality earnings and returns for shareholders. The rating also reflects the strength of our balance sheet and provides us further ability to access the capital markets efficiently as we pursue growth opportunities.”

Trinity Industries, Inc., headquartered in Dallas, Texas, is a diversified industrial company that owns market-leading businesses which provide products and services to the energy, transportation, chemical and construction sectors. Trinity reports its financial results in five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. For more information, visit: [www.trin.net](http://www.trin.net).

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