

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Trinity Industries, Inc.'s Leasing Company Announces \$369.2 Million Railcar Financing; Trinity Industries, Inc. to Redeem all of its \$201.5 Million 6.5% Senior Notes due March 2014

DALLAS – October 26, 2010 – Trinity Industries, Inc. (NYSE:TRN) (“Trinity”) today reported that its subsidiaries, Trinity Industries Leasing Company (“TILC”) and Trinity Rail Leasing 2010 LLC, (“TRL-2010”) closed a railcar leasing financing in the amount of \$369.2 million with a coupon of 5.194%. The transaction is secured by railcars and their operating leases. Funds received from the transaction will be used to pay down a portion of TILC’s railcar leasing warehouse facility, to redeem Trinity’s 6.5% Senior Notes due March 2014, and for future growth of TILC’s lease fleet. At June 30, 2010, TILC’s lease fleet included approximately 50,970 railcars with a utilization rate of 98.7%.

Trinity also announced today that it has notified the registered holders of its \$201.5 million 6.5% Senior Notes due March 2014 (the “Notes”) that it will redeem all of the Notes outstanding on November 26, 2010 (the “Redemption Date”). The Notes will be redeemed at a price equal to 102.167% of the principal amount of the Notes, plus accrued and unpaid interest up to, but not including, the Redemption Date. Payment of the redemption price will be made on the Redemption Date by Wells Fargo Bank, National Association, as trustee under the indenture governing the Notes, upon presentation and surrender of the Notes as set forth in the redemption notice. As described above, Trinity intends to use a portion of the proceeds from the TRL-2010 financing to fund the redemption.

“We are very pleased with the execution of the TRL-2010 transaction and our ability to capitalize on a favorable interest-rate environment,” said James E. Perry, Vice President and Chief Financial Officer for Trinity Industries, Inc. “With Trinity’s solid liquidity position of more than \$1 billion, we are able to use a portion of the proceeds to call our Senior Notes and extend our maturity profile.”

Trinity Industries, Inc., headquartered in Dallas, Texas, is a multi-industry company that owns a variety of market-leading businesses which provide products and services to the industrial, energy, transportation, and construction sectors. Trinity reports its financial results in five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. For more information, visit: www.trin.net.

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