

FOR IMMEDIATE RELEASE**Trinity Industries, Inc. and Arcosa, Inc. to Host Investor Day Ahead of Spin-Off**

DALLAS – October 1, 2018 – Trinity Industries, Inc. (NYSE: TRN) (“Trinity”) and Arcosa, Inc. (“Arcosa”) today announced that they will host separate Investor Day meetings in New York City on Thursday, October 4, 2018 in anticipation of the expected tax-free distribution of Arcosa to Trinity stockholders on November 1, 2018.

During the first half of the Investor Day, members of Trinity management will discuss the rationale for the spin-off, highlight Trinity’s businesses and integrated rail platform, and review the company’s go-forward strategy for future investment in the business and resulting capital structure to support growth.

In the afternoon, members of Arcosa management will host a separate session and will provide an overview of Arcosa and its operating structure, additional insights on each business segment, and Arcosa’s strategic roadmap and capital allocation strategy.

Both sessions will incorporate question and answer opportunities for attendees.

The events will be separately webcast and participants can register at www.trin.net/events-and-presentations. A replay of the webcasts will also be made available on Trinity’s website through the date of the spin.

The completion of the spin-off transaction is subject to the satisfaction or waiver of a number of conditions described in the Information Statement and in the form of Separation and Distribution Agreement, both of which are filed as exhibits to Arcosa’s Form 10 filed with the Securities and Exchange Commission. Trinity and Arcosa expect all conditions to the Arcosa distribution to be satisfied on or before the distribution date, November 1, 2018 at 12:01 a.m. ET.

A “when-issued” public trading market for Arcosa’s common stock is expected to begin on or about October 16, 2018 on the NYSE and continue through the close of trading on the day prior to the distribution date. Beginning on November 1, 2018, “when-issued” trading will end and Arcosa will begin “regular-way” trading on the NYSE under the symbol “ACA.”

About Trinity Industries

Trinity Industries, Inc., headquartered in Dallas, Texas, is a diversified industrial company that owns complementary market-leading businesses providing products and services to the energy, chemical, agriculture, transportation, and construction sectors, among others. Trinity reports its financial results in five principal business segments: the Rail Group, the Railcar Leasing and Management Services Group, the Inland Barge Group, the Construction Products Group, and the Energy Equipment Group. For more information, visit: www.trin.net.

About Arcosa

Arcosa, Inc., headquartered in Dallas, Texas, is a growth-oriented manufacturer of infrastructure-related products and services with leading positions in construction, energy, and transportation markets. Arcosa reports its financial results in three principal business segments: the Construction Products Group, the Energy Equipment Group, and the Transportation Products Group. For more information, visit www.arcosa.com.

Some statements in this release, which are not historical facts, are “forward-looking statements” as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements about Trinity's or Arcosa's estimates, expectations, beliefs, intentions or strategies for the future, and the assumptions underlying these forward-looking statements, including, but not limited to, statements regarding qualifications and experience of directors, statements regarding the anticipated separation of Trinity and Arcosa into separate public companies, the expected timetable for completing the spin-off transaction, whether or not the spin-off transaction occurs, future financial and operating performance of each company, benefits and synergies of the spin-off transaction, strategic and competitive advantages of each company, future opportunities for each company and any other statements regarding events or developments that Trinity or Arcosa believes or anticipates will or may occur in the future. Trinity uses the words “anticipates,” “assumes,” “believes,” “estimates,” “expects,” “intends,” “forecasts,” “may,” “will,” “should,” “guidance,” “outlook,” and similar expressions to identify these forward-looking statements. Forward-looking statements speak only as of the date of this release, and Trinity and Arcosa expressly disclaim any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in Trinity's or Arcosa's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based, except as required by federal securities laws. There is no assurance that the proposed spin-off transaction will be completed, that Trinity's Board of Directors will continue to pursue the proposed spin-off transaction (even if there are no impediments to completion), that Trinity will be able to separate its businesses, or that the proposed spin-off transaction will be the most beneficial alternative considered. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from historical experience or our present expectations, including but not limited to risks and uncertainties regarding economic, competitive, governmental, and technological factors affecting Trinity's or Arcosa's operations, markets, products, services and prices, as well as any changes in or abandonment of the proposed separation or the ability to effect the separation and satisfy the conditions to the proposed separation, and such forward-looking statements are not guarantees of future performance. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and “Forward-Looking Statements” in Trinity's Annual Report on Form 10-K for the most recent fiscal year, as may be revised and updated by Trinity's Quarterly Reports on Form 10-Q, and Trinity's Current Reports on Form 8-K, and see “Information Statement Summary”, “Risk Factors” and “Forward-Looking Statements” in the information statement to Arcosa's Form 10, as amended.

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